

Premier Energy Group strengthens its position in the renewable energy market

Bucharest, June 14, 2024 - Premier Energy Group, through Alive Renewable Holding Limited and in partnership with Motor Oil Renewable Energy Single Member S.A., has acquired two new photovoltaic projects for renewable electricity production. The projects, which will also include storage capacities, total an installed capacity of 86 MW in photovoltaic panels, complemented by an energy storage capacity of 18 MWh. The acquisitions are subject to customary competition clearance and FDI approvals.

All development activities and post-commissioning operational management will be taken over by Alive Capital S.A., part of the Premier Energy Group. The completion deadline for these two production and storage capacities, [located in Buzău County](#), is the second half of 2025.

Alive Renewable Holding Limited is an investment vehicle within Premier Energy Group, one of the fastest-growing vertically integrated energy infrastructure companies in Southeastern Europe.

Motor Oil Renewable Energy Single Member S.A. is part of the Motor Oil S.A. Group, with major investments in electricity production capacities in the Balkan region. Motor Oil S.A.'s activities are closely linked to the energy sector, operating in the petroleum products market, natural gas market, and electricity market, both in production and supply and distribution.

The two development acquisitions confirm Premier Energy Group's strategy to continue targeting new strategic acquisitions and developing new projects in the field of renewable energy as part of its vertically integrated business model, in line with its commitment to directly contribute to energy security and combating climate change.



With one of the fastest growth rates in Central and Southeastern Europe, Premier Energy Group operates in three business verticals: renewable energy production and supply, electricity supply and distribution, and natural gas supply and distribution.

In Romania and Moldova, Premier Energy holds renewable energy projects with a capacity exceeding 1,000 MW, projects that are owned, managed, or under development, equally divided between wind and photovoltaic projects.

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ABOUT PREMIER ENERGY

- In May 2024, Premier Energy Group (PE) conducted one of the largest IPOs of an entrepreneurial company on the Bucharest Stock Exchange to date.
- It is the third-largest natural gas distributor in Romania, managing an extensive distribution network of over 3,600 km.
- Premier Energy is a leader in the electricity market in Moldova, supplying and distributing electricity to approximately 70% of the population, with nearly 1 million consumption points.
- Premier Energy is dedicated to developing renewable energy infrastructure in Romania and Moldova, with over 1,000 MW of renewable energy generation capacity in ownership, management, or development.
- The group made a significant acquisition of CEZ Vânzări in Romania in December 2023, consolidating its position in the local market and expanding its consumer base to approximately 2.4 million gas and electricity supply points.
- The group reported consolidated revenues of nearly 1 billion euros for the financial year ended December 31, 2023.